

## Media Release

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# Simble launches carbon accounting software in UK market amid legislative pressure

**London** – Simble Solutions (UK) Limited (**Simble** or **SIS**) has launched its energy and carbon reporting software in the UK market to allow businesses reach sustainability targets and comply with new government legislation. UK based [Carbon Trade Exchange \(CTX\)](#), the world's first electronic exchange for voluntary carbon credits, has been appointed as reseller and go-to market partner for the UK and Europe, which was the first exchange to link with the [UNFCCC CDM Registry](#) for trading CER's for global companies voluntarily .

Earlier this year, the UK government introduced [new regulations on energy and carbon reporting](#) for large UK enterprises that will come into effect from April 2019 and will impact the majority of UK public companies, large private companies and global companies with a significant UK subsidiary.

**For several years UK** public companies have been required to report their annual greenhouse gas (GHG) emissions, energy use and energy efficiency measures in their annual reports. However, in July 2018 the department for Business, Energy and Industrial Strategy confirmed that the Streamlined Energy and Carbon Reporting (SECR) framework will also be applied to large private UK companies and limited liability partnerships with at least 250 employees or an annual turnover greater than 36 million pounds. This will grow the total number of UK companies disclosing their carbon emissions from around 1000 currently to over 11,000 in April 2019.

The UK government is committed to tackle climate change head-on and believes that greater transparency and accountability is the first step to reduce carbon emissions.

Simble UK, the UK subsidiary of ASX listed software company [Simble Solutions](#) (ASX:SIS), is now bringing CarbonView™, a sustainability and carbon reporting software, to the UK. The platform was launched in 2007 and is already being used by companies across Asia Pacific.

The software offers a single database for all sustainability data and allows businesses to identify opportunities to reach sustainability targets. CarbonView™ uses robust and widely recognised independent methods for carbon reporting including GHG Protocol, NGERs, or DEFRA and is continually updated and audited to keep ahead of new regulations and standards. The platform offers a cost-effective solution for UK businesses which have to comply with the framework as early as next year.

CarbonView™ provides businesses with advanced analysis for informed decision making and transforms energy and resource data into insightful reports and results. The platform connects directly with multiple information sources to collect, track and manage energy consumption and carbon emissions across the entire entity.

The software was developed by Simble Solutions Limited, an Australian listed software company focused on energy management and Internet of Things (IoT) technology. Its partner CTX has helped businesses offset over 8 million tonnes of CO<sub>2</sub> to date and is now looking to help companies even further by taking CarbonView™ to market.

Wayne Sharpe CEO and Founder of CTX says “We have worked with Simble’s CEO for almost a decade in Australia and have well established sales operations in London. This technology adds to our expanding carbon consultancy division, and fits perfectly with our philosophy of open transparent Carbon measurement, analysis and pricing.”

Fadi Geha, CEO of Simble commented: “The UK has emerged as a global climate change leader and we are excited to help businesses achieve their sustainability targets. The CarbonView software solution transforms how environmental data is managed and used. We put energy and sustainability data to work by streamlining the data collection, analysis and reporting process, thus allowing businesses to operate more efficiently and to comply with legislation.”

In 2017 global energy-related carbon dioxide emissions hit a record high of 32.5 gigatons according to the International Energy Agency (IEA). Improvements in energy efficiency slowed last year and as a result, energy-related carbon dioxide emissions increased by 1.4 percent. In 2008, the UK Parliament passed the Climate Change Act, which committed the UK to reducing its emissions 80 percent from 1990 levels and in 2016 the government pledged to enshrine a zero target by 2050 to meet its Paris commitments.

**ENDS**

To learn more about CarbonView or to request a demo please go to <https://simblegroup.com/solutions/carbonview-enterprise-energy>

### **About Simble**

Simble Solutions Limited (ASX:SIS) is an Australian software company focused on energy management and IoT solutions. The Simble Energy Platform or ‘SimbleSense’ is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company’s Software as a Service (SaaS) platform has



Internet of Things (IoT) capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill. Simble has an international presence with offices in Sydney and Melbourne (Australia) and London (UK).

### **About Carbon Trade Exchange**

[Carbon Trade Exchange](#) (CTX) is the World's First Electronic Exchange for Carbon Credits. The CTX group of companies has helped companies to offset tens of millions of tonnes of CO2 and delivered over \$100m in Climate Finance to environmental projects around the world. CTX is part of the [Global Environmental Markets \(GEM\) Group](#) of companies; has offices in London (UK) and the Gold Coast (Australia); and is supported in its banking by [Westpac Bank](#)