



ASX ANNOUNCEMENT

15 July 2019

Simble awarded 5-year contract to provide Energy IoT Analytics solution to leading UK Confectionery Manufacturer

Highlights

- Simble Energy Platform to be deployed across the manufacturing sites of leading UK Confectionery Manufacturer to provide detailed measurement, reporting and verification of energy efficiency initiatives
- Rollout to commence with 30 Simble Energy hardware and software bundles across three sites, with potential to expand quickly to 450 bundles
- Partnership with Powercor gaining momentum, delivering second significant deal in recent weeks as demand continues to rise

Simble Solutions Limited (**Simble** or the **Company**) an Australian software company focused on energy SaaS and IoT solutions is pleased to announce the award of a five year contract to provide energy analytics and control solutions to a leading UK Confectionery Manufacturer, Distributor and Retailer (the **Customer**) in partnership with Powercor Limited (Powercor).

The awarded contract is another significant win as Powercor will commence with the installation of 30 bundles of the Simble Energy Platform - consisting of IoT hardware and software - with the potential to quickly deploy a total of 450 bundles across the Customer's manufacturing sites. Simble's technology is offered under a five-year recurring Software-as-a-Service subscription model and in the event of a successful expanded rollout would be considered material to Simble and significantly contribute to the Company's recurring revenue run rate.

The awarded contract is the second substantial project between Simble and Powercor in recent weeks as demand for the bundled energy efficiency solution continues to rise. The Simble Energy Platform will be deployed alongside smart lighting installations of one the world's largest LED lighting manufacturers, providing detailed measurement, reporting and verification of all energy efficiency initiatives.

The UK Customer has over 300 locations across the UK including retail outlets, franchised operations and manufacturing facilities.

Chris Wright, Technical Director of Powercor commented:

"We have won another substantial contract and Simble's technology helps us to deliver scale with low touch. The inclusion of Software-as-a-Service allows us to win these highly competitive contracts and offer our products under a recurring subscription model, which

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eventually leads to more value and better services. We are very pleased with the success in recent weeks and are confident to deliver additional projects in due course. “

Fadi Geha, CEO of Simble, commented on the contract:

“Full credit must go to Chris and the team at Powercor on a tremendous effort in securing yet another exciting project. Their ongoing success, which we are proud to be a part of, further validates our UK expansion strategy and underlines the accelerating momentum we have experienced since the beginning of the calendar year.

“Commencing with stage 1 of the rollout, this contract has the potential for significant growth and is expected to materially contribute to our recurring revenue run rate. We look forward to updating the market on the progress of this exciting opportunity.”

ENDS

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About Powercor

Powercor is a leader in LED Lighting technology and control systems to reduce energy consumption and operational costs while increasing productivity. Powercor has worked with over 100 customers across more than 1000 of customers sites and is focused on public sector, office, commercial and industrial, educational and residential segments across the UK.

More information: www.powercor.co.uk

About Simble

Simble Solutions (ASX:SIS) is an Australian software company focused on energy management and Internet of Things solutions. The Simble Energy Platform or ‘SimpleSense’ is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company’s Software as a Service (SaaS) platform has Internet of Things (IoT) capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill. Simble operates in the SME and residential market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney and Melbourne (Australia), London (UK) and Da Nang (Vietnam).

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