



Simble Solutions Limited (ASX:SIS)
23 September 2020

Simble becomes supporting partner of clean energy research cooperative to progress strategic goals and leverage project funding

Investment Highlights

- Simble has signed a supporting partner agreement with the Reliable, Affordable, Clean Energy (RACE) for 2030 Cooperative Research Centre (CRC)
- The partnership will allow Simble to progress its strategic goals and access funding for collaborative research via the CRC program
- The agreement affords Simble participation in a network of partners with overlapping interests, including supply chain partnerships and collaboration with world-leading research partners, thought leaders and input on project deliverables
- The RACE for 2030 CRC is an industry led collaboration working to boost energy productivity in Australia through research and innovation to deliver reliable, affordable and clean energy for industry and consumers
- Simble will be looking to engage on RACE for 2030 projects under the banners of 'RACE for homes,' 'RACE for businesses' and 'RACE for everyone'

Sydney, 23 September 2020: **Smart energy Software-as-a-Service (SaaS) company Simble Solutions Limited (ASX:SIS)** is pleased to announce that it has entered into a supporting partner agreement with the Reliable, Affordable, Clean Energy (RACE) for 2030 Cooperative Research Centre (CRC). The partnership will allow Simble to progress its strategic goals and access project funding via the CRC program.

The agreement will also afford Simble participation in a network of partners with overlapping interests, including supply chain partnerships and collaboration with world-leading research partners, thought leaders and input on project deliverables.

About RACE for 2030

The Reliable, Affordable, Clean Energy (RACE) for 2030 Cooperative Research Centre (CRC) is an industry led collaboration working to boost energy productivity in Australia through research and innovation to deliver reliable, affordable and clean energy for industry and consumers.

The focus will be on the integration of new digital, generation and energy management technologies into business and network innovation programs as part of a cross-industry program ensuring opportunities along the supply chain are captured.

RACE for 2030 is now establishing a large consortium of industry participants, government organisations and research providers to deliver on its objectives.

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About the CRC Program

The CRC Program is the largest and most sought-after cooperative research centre by industry in Australia. It is a major component of the national innovation system supporting medium to long-term collaboration between the producers and end-users of research.

The aim of the CRC Program is to build critical mass in research ventures between industry and researchers which tackle clearly articulated, major challenges that deliver significant economic, environmental and /or social benefits to Australian industry.

RACE has \$68.5M of Commonwealth funding over 10 years. With more than 221 CRCs being funded since the program's commencement, the Australian Government has committed more than \$4.4B in CRC Program funding.

Simble RACE for 2030 Research Programs

Simble will be looking to engage on RACE for 2030 projects under the banners of:

- RACE for homes - Developing and applying new energy technologies and solutions to lower costs and improve comfort for households
- RACE for businesses - Boosting business energy productivity and cutting costs via digitalisation, electrification and value chain optimisation
- RACE for everyone - Accelerating the customer-centred energy transition via fore-sighting, stakeholder engagement with the innovation ecosystem, capacity building, training and education

RACE for 2030 Supporting Partner Benefits

By participating in the CRC Simble will:

- Be at the forefront of developments in the energy sector and have access to a pool of Australia's leading researchers focussing on the major energy challenges facing your industry
- Have access to a network of the industry's leading organisations that are actively engaged in innovation (private and government)
- Enhance credibility with customers and be recognised as an organisation that supports and delivers significant benefit to Australia
- Have access to cost effective applied research, that is heavily subsidised by the Commonwealth and other participants
- Tackle large problems that can make a measurable impact on the Company's ability to benefit from the renewable and smart energy transition
- Influence the skills and training for our future workforce in the energy industry
- Leverage post graduate and PhD students to support your organisation through co-working and potential future staff members

Simble CEO, Ronen Ghosh, said: "We are delighted to partner with RACE for 2030 team and contribute towards the common goal of energy productivity and integrating clean, distributed energy into the grid, in order to cut bills and carbon emissions of Australian businesses and

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households. We look forward to our collaboration with the Commonwealth and industry partners on RACE projects and progressions with Simble's strategic goals into 2021 and beyond."

About Simble

Simble Solutions Limited (ASX:SIS) is an Australian software company focused on energy management and Internet of Things (IoT) solutions.

The Simble Energy Platform or 'SimbleSense' is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company's Software as a Service (SaaS) platform has IoT capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill.

Simble operates across all segments from Commercial & Industrial, through to Small to Medium Sized Enterprises (SME) and the residential market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney (Australia), London (UK) and Da Nang (Vietnam).

To learn more please visit: <https://simblegroup.com/>

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Ronen Ghosh, CEO of Simble Solutions, has approved the release of this document to the market on behalf of the Board of Directors.

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